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Contact

Julie Fornaro
NewGround PR & Marketing
562.567.3957
jfornaro@newgroundco.com

AHV COMMUNITIES ADDS FOUR BUILDING INDUSTRY VETERANS TO LEADERSHIP TEAM

Expanded leadership will help drive the well-positioned AHV Communities to execute exponential growth and push into new markets

SAN ANTONIO (May 18, 2022) – [AHV Communities](#), the leader in Built-for-Rent® single-family (SFR) and attached home rental communities, today announced the addition of four recognized industry veterans to its leadership team. AHV Communities named Luke Massar as chief financial officer, Michael Seiden as general counsel and chief legal officer, Anthony Del Grippo as executive vice president of investments, and Nader Adly as senior vice president of national supply chain management. The four new executive team members bring vast industry knowledge and impressive records of performance to the rapidly growing company and will play significant roles in the company's leadership as it expands in people, markets, community count, and assets under management.

“As of the close of Q1 2022, AHV Communities’ assets under management (AUM) includes 17 communities encompassing 3,100 units with an approximate stabilized value of over \$1.5 billion,” says Mark Wolf, founder and CEO. “It’s imperative that at this stage of exponential growth, we assemble a best-in-class leadership team that can successfully oversee our increasing community pipeline and rapid expansion into additional markets. Each of these individuals brings to AHV Communities an outstanding track record of success over lengthy careers in real estate. Moreover, they share the same overall enthusiasm for the SFR sector and AHV’s innovative business model.”

With communities in various stages of development across Washington, California, Texas, Colorado, Tennessee and Alabama, the company’s ultimate plans call for the operation of quality rental communities coast-to-coast. AHV Communities is known for pioneering the best-in-class Built-for-Rent® model, where single-family rental homes are built from the ground up within contiguous, well-amenitized communities generously serviced via onsite professional management and maintenance. AHV’s communities are highly regarded for their premium locations and meaningful designs that attract quality longer-term residents and generate long-term return on investment.

Luke Massar joins AHV Communities as chief financial officer and, in this role, will focus on capital markets, compliance, budgeting, tax, reporting and other traditional duties. Massar brings diverse expertise in transforming organizations into high-level investment institutions, building private equity, and securing and steering capital across all real estate asset classes. Prior to AHV, he was co-founder & principal at Chicago-based Westhill Innovation LLC, a tech products company, as well as chief financial officer at Walton Street Capital for 15 years where he played a key role in driving organizational expansion into four additional funds, raising more than \$5 billion in capital and \$10 billion in real estate assets. His experience also includes a decade-long, highly accomplished tenure with the Big Four consulting, auditing, and tax practice at KPMG, where he was senior manager, partner-nominated and

real estate focused, serving both public and private clients. Massar earned his Bachelor of Science degree at University of Illinois.

Michael Seiden joins the company as general counsel and chief legal officer. In this position, he is responsible for all corporate and project-level legal matters as well as oversight of human resources. Seiden brings deep experience in representing developers, operators, and capital partners in connection with complex institutional real estate transactions across a variety of asset classes, with an emphasis on acquisitions, dispositions, financings, joint ventures, leases, management agreements, and development. Prior to AHV, Seiden was a partner at the law firm Pircher, Nichols & Meeks LLP before moving to Greenberg Traurig, LLP as a shareholder in 2020. Seiden obtained his JD from the UCLA School of Law and is based in the company's Costa Mesa, California office.

AHV hired Anthony Del Grippo as executive vice president of investments. In this role, he is responsible for growth and execution of AHV's national pipeline managing regional land acquisition and forward planning teams. With more than two decades of equity and homebuilding experience, Del Grippo most recently was director of the real estate group and developer capital group for Rialto Capital Management. In this role he led operations for the US region, providing joint venture equity to private developers and home builders in order to take advantage of the dislocation created by the lack of acquisition and development funding from banks. Among other previous positions, he was senior vice president, land acquisition at Beazer Homes. Del Grippo graduated from California Polytechnic University, Pomona, with a Bachelor of Science in Urban and Regional Planning and is based in the company's Denver office.

AHV named Nader Adly senior vice president of national supply chain management. In this role, he will oversee national supply chain management, purchasing, procurement and strategic homebuilding initiatives. Adly previously managed national supply chain and commodities at KB Home, which Builder magazine ranks #6 of the country's top 100 builders by volume and revenue.¹ In his role, he set KB's commodity buying strategy on a national level and guided its execution and compliance. Adly obtained his Juris Doctor from Oak Brook College of Law, is a licensed attorney in California, and is based in the company's Costa Mesa, California office.

"AHV Communities pioneered the community-centric, Built-for-Rent® single-family rental home business model when we launched in 2013 and remains the beacon in our sector," said Wolf. "We are thrilled to welcome the brilliant minds and work ethic of Luke Massar, Michael Seiden, Anthony Del Grippo and Nader Adly, and look forward to their contributions towards our next phase of growth."

For more information about AHV Communities' team, strategy, communities, and more, please visit www.ahvcommunities.com.

About AHV Communities

AHV Communities ("AHV") is a privately held developer, builder, operator and industry leader in Built-for-Rent® luxury single-family and attached rental communities. AHV Master Planned Rental Communities™ serve renters in premium supply constrained markets with quality constructed and well amenitized rental homes set within contiguous communities. All AHV communities are managed and maintained onsite, ensuring long-term asset quality and a stronger value proposition for renters, cities and investors alike. AHV Communities is responsible for the delivery of 4,100 units/lots with a value over \$1.5 billion. AHV Communities is based in San Antonio, Texas. Visit www.ahvcommunities.com.

ⁱ The 2022 Builder 100, Builder Magazine, <https://www.builderonline.com/builder-100/builder-100-list/2022/>