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AHV COMMUNITIES COMMENCES CONSTRUCTION OF TWO SINGLE-FAMILY RENTAL COMMUNITIES IN CENTRAL TEXAS

Legacy and Rivers Edge communities will deliver a total of 175 luxury rental homes to high growth Austin metro

AUSTIN (October x, 2017) – AHV Communities, a leader in single-family rental (SFR) home communities, today announced construction has commenced on two new rental home communities. Located within the greater Austin metropolitan region, the two single-family home developments – Legacy and Rivers Edge – will bring a total of 175 new, upscale rental options to one of the country’s fastest growing markets.

“We are looking to give Austin’s renters new and improved housing options with Legacy and Rivers Edge,” said Mark Wolf, Founder and CEO of AHV Communities. “There aren’t many rentals like these in Austin, even though the demand for detached homes is high.”

Legacy, a new community of 83 upscale, detached home rentals is located in Pflugerville, Texas, one of the nation’s fastest growing cities. The one- and two- story homes being built feature three floorplans ranging in size from 1,440 to 1,882 square feet and offering three or four bedrooms.

The new Rivers Edge community is located in Georgetown, Texas and includes 92 single-family homes presented in both one and two stories. Three floorplan selections give renters between 1,440 and 1,882 square feet, offering three- or four-bedroom home options.

The homes in both communities offer a number of luxury amenities including quartz countertops, sleek designer wood-style flooring, walk-in closets, front and back yards, washer and dryer hook-ups, ceiling fans and more. Additionally, the homes include a number of

sustainable features including LED lighting and energy efficient appliances, which will pass on-going energy bill savings to residents.

“Not only do these homes give the experience of traditional for-sale detached living, but their quality is also exceptional with luxe, eco-friendly finishes and amenities offered throughout all of the homes within the two communities.”

Both Legacy and Rivers Edge provide a suite of in-community amenities exclusive for residents which encourage the enjoyment of the outdoors and surroundings. Offerings at both communities encompass a dog park, state-of-the-art fitness center, luxury pool, professional staff, a clubhouse and leasing center with Wi-Fi connectivity, open green space and BBQ/picnic areas. As with all AHV communities, professional onsite management teams take care of yard maintenance, repairs, upkeep, and, most importantly, residents.

“Legacy and Rivers Edge give renters a better value,” added Wolf. “They get the privacy of a single-family home coupled with class A amenities, a maintenance-free lifestyle and the flexibility of a lease at a price comparable to an apartment with the same number of bedrooms. The benefits and draw are pretty significant.”

Anticipated renters include young professionals, growing families, as well as move-down and active adults who live in the Greater Austin area.

“Demand for single-family home rentals is surging in Austin and nationally among many types of renters,” added Wolf. “Employment growth is strong and the quality of life offered in and around the city is highly sought by people in all life stages. This is a great place to be.”

First move-ins at both Legacy and Rivers Edge will start in early 2018. Construction of each community is expected to be complete in fourth quarter of 2018.

About AHV Communities

AHV Communities (“AHV”) is a privately-held developer, builder, operator and industry leader in luxury build-to-rent single-family home communities with offices in California, Georgia and Texas. Targeting high-growth corridors, AHV is redefining rental living by building single-family home communities that are owned, managed, maintained, and operated just like a luxury class “A” multi-family property. AHV partners with strategic equity capital that maintains similar values and commitment to its business and single-family home rental investment strategy. For more information, visit www.ahvcommunities.com.

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